

Explanation of variances 2024/25 – pro forma

Name of smaller authority:
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	17,004	17,068					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,414	8,414	0	0.00%	NO	NO		
3 Total Other Receipts	10,485	20,149	-9,664	47.96%	YES	NO		The variance is due to the receipt of Community Infrastructure Levy of £19,453.58 in the previous financial year (2023/24). Note, whilst the figure of £10,485 received in this financial year (2024/25) is less than the previous year, it is still higher than normal due to receiving further CIL money of £9,726.79
4 Staff Costs	3,466	3,125	341	10.91%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	9,381	25,502	-16,121	63.21%	YES	NO		The variance is due to a payment out in the last financial year of £19,000 Community Infrastructure Levy to Kirkby-in-Furness Community Centre towards a replacement childrens playground. Note: Spending was higher this financial year (2024/25) than normal due to the following payments:- £3000 resurfacing of local car park for which they are responsible for £1026.77 laptop computer
7 Balances Carried Forward	23,056	17,004	6,052	35.59%	YES	NO		The variance is due to another Community Infrastructure Levy of £9,726.79 being received in this financial year (2024/25) which has yet to be spent.
8 Total Cash and Short Term Investments	23,056	17,004	6,052	35.59%	YES	NO		The variance is due to another Community Infrastructure Levy of £9,726.79 being received in this financial year (2024/25) which has yet to be spent.
9 Total Fixed Assets plus Other Long Term Investments and Assets	13,302	12,525	777	6.20%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		